

## Touchstone Investments 403b Plans

### INVESTMENT PERFORMANCE AND OPERATING EXPENSES

December 2023

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## **Touchstone Investments 403b Plans**

### **INVESTMENT PERFORMANCE AND OPERATING EXPENSES**

This disclosure is designed to help you understand information on the investments offered in your plan and any administrative expenses that may be charged to your account if provided for under the terms of your plan.

The cumulative effect of expenses can substantially reduce the growth of your retirement savings over time. Visit the Department of Labor's website for help with understanding your retirement plan fees and expenses at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>. Expenses are only one of many factors to consider when you decide to invest. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

### **Your Investment Options**

The tables below contain information about the available investment options in your plan to help you review how they have performed over time and compare them with an appropriate benchmark for the same time periods. Where applicable, the tables also show total annual operating expenses (expenses that reduce the rate of return of an investment), shareholder-type expenses (these are in addition to total annual operating expenses) and limitations or restrictions on your ability to purchase or sell investments.

Mutual funds are offered by prospectus. For complete information on the funds, their expenses, charges and risks, contact your employer or visit your plan's website for a current prospectus. Please read each prospectus carefully before you invest.

The performance of your account may be different from the average annual return shown for the same investments as the timing of transactions in your account will have an impact, either positive or negative, on your account return. Past performance is no guarantee of future results. USI Consulting Group may assess a recordkeeping and administration fee on certain investment options that will not be reflected in the investment performance shown. Please refer to the last section, Plan Fees and Expenses, for more information.

Please visit the plan's website for more information about investments, including the latest investment performance information available and information regarding each fund's website. A glossary of investment-related terms which may help you to better understand your investment options is available in the Resource Center menu on the website. For a free copy of this information, or for further information, please contact your employer or utilize the contact information for your plan listed on page one of your current account statement in the Special Messages section.

### **Benchmarking**

One way to assess an investment's results is to compare them to a benchmark, or index, which is a composite of securities that provides a means to evaluate performance for another fund(s). Benchmarks are unmanaged, do not incur management fees, costs or expenses and cannot be invested in directly. Benchmarks are shown in the table to help you review the performance of your investments. Information is obtained from reliable sources, but is not guaranteed as to completeness or accuracy. Benchmarks shown for model portfolios, where applicable, represent a weighted average of the benchmarks assigned to each component fund of the portfolio.

**Table 2 - Variable Return Investments**

Investment Name Inception Date Benchmark	Average Annual Total return as of 09/30/2023				Benchmark			
	1 Yr	5 Yr	10 Yr	Since Inception	1 Yr	5 Yr	10 Yr	Since Inception
<b>Foreign Large Blend</b>								
<b>Touchstone Intrnational Equity</b> 03/01/1993 MSCI ACWI Ex USA NR USD	24.22%	2.68%	3.63%	6.25%	20.39%	2.58%	3.35%	n/a
<b>Touchstone Non-US ESG Equity A</b> 12/19/1997 MSCI ACWI Ex USA NR USD	26.24%	3.86%	7.37%	7.48%	20.39%	2.58%	3.35%	n/a
<b>High Yield Bond</b>								
<b>Touchstone Ares Credit Opps A</b> 08/31/2015 Bloomberg US Agg Bond TR USD	9.24%	3.92%	n/a	4.51%	0.64%	0.10%	1.13%	0.86%
<b>Intermediate Core-Plus Bond</b>								
<b>Touchstone Active Bond A</b> 10/03/1994 Bloomberg US Agg Bond TR USD	2.29%	0.43%	1.28%	4.10%	0.64%	0.10%	1.13%	4.63%
<b>Large Blend</b>								
<b>Touchstone Large Cap Focused A</b> 01/12/1934 S&P 500 TR USD	22.65%	10.68%	11.80%	10.84%	21.62%	9.92%	11.91%	n/a
<b>Large Growth</b>								
<b>Touchstone Growth Opps A</b> 09/29/1995 S&P 500 TR USD	25.43%	11.33%	11.97%	9.74%	21.62%	9.92%	11.91%	9.18%
<b>Touchstone Sands CapSelGro A</b> 09/30/2009 S&P 500 TR USD	25.18%	3.14%	8.00%	10.69%	21.62%	9.92%	11.91%	12.28%
<b>Large Value</b>								
<b>Touchstone Dividend Eq A</b> 06/08/1998 S&P 500 TR USD	13.59%	2.12%	6.12%	6.53%	21.62%	9.92%	11.91%	7.14%
<b>Touchstone Value Fund A</b> 07/31/2003 S&P 500 TR USD	15.84%	6.82%	8.60%	7.23%	21.62%	9.92%	11.91%	9.38%
<b>Moderate Allocation</b>								
<b>Touchstone Balanced A</b> 11/15/1938 Morningstar Mod Tgt Risk TR USD	15.44%	6.92%	7.58%	7.66%	11.43%	3.98%	5.24%	n/a
<b>Money Market-Taxable</b>								
<b>Federated Government Obligatio</b> 07/05/1994 USTREAS T-Bill Auction Ave 3 Mon	4.27%	1.47%	0.89%	2.20%	5.07%	1.85%	1.21%	2.30%

Investment Name Inception Date Benchmark	Average Annual Total return as of 09/30/2023				Benchmark			
	1 Yr	5 Yr	10 Yr	Since Inception	1 Yr	5 Yr	10 Yr	Since Inception
<b>Multisector Bond</b>								
<b>Touchstone Flexible Income A</b> 04/02/2004 Bloomberg US Agg Bond TR USD	3.85%	2.16%	3.18%	3.83%	0.64%	0.10%	1.13%	3.01%
<b>Touchstone Strat Inc Opp A</b> 11/01/1993 Bloomberg US Agg Bond TR USD	7.52%	1.37%	2.16%	5.20%	0.64%	0.10%	1.13%	4.35%
<b>Small Blend</b>								
<b>Touchstone Small Company A</b> 03/01/1993 S&P 500 TR USD	14.43%	4.50%	8.32%	10.46%	21.62%	9.92%	11.91%	9.63%
<b>Ultrashort Bond</b>								
<b>TouchstoneUltraShDurationFxInc</b> 04/16/2012 Bloomberg US Agg Bond TR USD	4.51%	1.72%	1.39%	1.33%	0.64%	0.10%	1.13%	1.26%

## **Investment Options and Benchmarking Information**

Figures quoted represent past performance, which is no guarantee of future results. Investment return, principal value and yields of investments will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower due to market volatility. Returns include reinvestment of dividends and capital gains.

Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Government bonds are not insured or guaranteed by the U.S. government. Stable value funds are structured either as collective trusts or insurance company separate accounts, but are not mutual funds. Stable value fund transfers to non-competing investment options, such as equity funds, balanced funds and long-term bond funds are generally permitted at any time. Stable value fund transfers to competing investment options with similar investment characteristics (such as any money market, stable value, short- or intermediate-term bond funds with a duration less than 3 years) may be required to be held in a non-competing investment option for a minimum of 90 days before a subsequent transfer to a competing option may occur. Model investment portfolios are not mutual funds or securities in and of themselves; rather, they are asset allocation portfolios comprised of several complementary investments. Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the fund's prospectus, statement of additional information, or annual report.

Fund information contained herein (including performance and benchmark information) is obtained from reliable sources including Morningstar and other sources listed in this section, and/or mutual fund companies, but is not guaranteed as to accuracy, completeness and timeliness. Provider shall not be liable for any errors in content or for any actions taken in reliance thereon. Certain funds listed may impose redemption fees on shares that are transferred or exchanged out of the applicable fund before the applicable minimum holding period. An investor should consider the investment's performance objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about each investment company can be found in the prospectus. To obtain a copy of a prospectus, please visit the plan's website or contact the fund company or your employer. Please read the prospectus carefully before investing. All rights reserved for Morningstar, Inc. data. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. All rights reserved for MSCI data. Without prior written permission of MSCI, this information and any other MSCI intellectual property may only be used for internal use and may not be reproduced or disseminated in any other form and may not be used to create any other financial instruments or products or any indices. This information is provided on an "as is" basis, and the user of this information assumes the entire risk of any use made of this information. Neither MSCI nor any third party involved in or related to the computing or compiling of the data makes any express or implied warranties, representations or guarantees concerning the MSCI index-related data, and in no event will MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this info.

## **Investment Fees and Expenses**

The chart below shows fees and expenses and any limitations or restrictions on your ability to purchase or sell investments in your plan. Investment fees and expenses reflect an investment option's total annual operating expenses and include management and other fees, which are paid by all shareholders of an investment option. Typically, investment fees and expenses are reflected as a percentage of an investment's assets and are often referred to as an "expense ratio". Expense ratios are deducted from an investment's assets, thereby reducing its investment return.

Fees and Expenses				
Investment Name	Gross Operating Expense as a Percent	Gross Operating Expense per \$1,000	Restrictions	Additional Restrictions or Limitations
Touchstone Intrnational Equity	1.45 %	\$ 14.50		
Touchstone Non-US ESG Equity A	1.18 %	\$ 11.80		
Touchstone Ares Credit Opps A	1.27 %	\$ 12.70		
Touchstone Active Bond A	0.92 %	\$ 9.20		
Touchstone Large Cap Focused A	1.03 %	\$ 10.30		
Touchstone Growth Opps A	1.37 %	\$ 13.70		
Touchstone Sands CapSelGro A	1.13 %	\$ 11.30		
Touchstone Value Fund A	1.12 %	\$ 11.20		
Touchstone Dividend Eq A	1.00 %	\$ 10.00		
Touchstone Balanced A	1.03 %	\$ 10.30		
Federated Government Obligatio	0.50 %	\$ 5.00		
Touchstone Strat Inc Opp A	1.12 %	\$ 11.20		
Touchstone Flexible Income A	1.27 %	\$ 12.70		
Touchstone Small Company A	1.19 %	\$ 11.90		
TouchstoneUltraShDurati onFxInc	0.67 %	\$ 6.70		

## **Account Management**

As a plan participant, you can direct the investment of your retirement account. You can make changes to your investment options through the plan's website at [www.usicg.com](http://www.usicg.com). You can monitor your investment results through the VRS, website and quarterly plan statement.

### **Voting Rights**

Unless noted in the investment tables in this disclosure, a plan fiduciary is responsible for voting, tender and other similar rights for the plan's designated investment options.

### **Risk**

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

## Plan Fees and Expenses

Below is a summary of any individual and plan administrative expenses that may be charged to your account . These expenses will only apply if you utilize the service and/or your employer has elected to charge the expense to your account . Amounts actually charged to your account, if any, will be shown on your quarterly statement.

The expenses shown are paid to service providers for administration of your plan and include services such as legal , accounting, and recordkeeping services. Expenses may vary each year based on different factors and new services may apply . Plan administrative expenses may be covered, in full or in part, by the total annual operating expenses of one or more of the plan's investments . For any remaining portion, your employer has discretion to pay the expenses from its own assets or from the plan's assets , and may change its decision on how such expenses are paid at any time . Expenses paid by the plan with a pro-rata allocation method, if applicable, are assessed in proportion to a participant's account balance. Certain expenses may be shown as basis points (bps). One basis point is a unit equal to one one-hundredth of one percent (i.e., one basis point = .01%). Expenses that are charged to the plan or to your account directly will be shown on your quarterly statement.

Expenses paid by participants also include any shareholder type expenses noted in the investment chart . QDRO Review fees, if applicable, are for a Qualified Domestic Relations Order.

If applicable, expenses that are generally paid from the plan's forfeiture account (assets from the unvested portion of participant accounts who terminated employment prior to being 100% vested) may be paid from the plan or by the plan sponsor if the balance in the forfeiture account is insufficient to cover the expenses.

Expense Paid By	Expense Name	Expense Amount	Allocation Method/Frequency
Participant	ACH Rejection Processing Fee	\$75.00	Per Transaction
Participant	Distribution/Loan Check	\$25.00	Per Transaction
Participant	Form 1099-R	\$35.00	Per Transaction
Participant	Loan Maintenance	\$25.00	Semi-Annually
Participant	Loan Set-Up	\$100.00	Per Transaction
Participant	Plan Administration Per Participant (former AIG)	\$60.00	Annually
Participant	Plan Administration Per Participant (former Sentinel)	\$25.00	Annually
Participant	Standard QDRO Review	\$450.00	Per Transaction
Participant	Wire Transfer/ACH Transaction	\$35.00	Per Transaction